.. New York .. Stock Market

ADVISE IDLENESS IN STOCK MARKET

Banking Interests Severely Discourage Speculative Activity by Operators. .

ADVANCE IS NIPPED IN BUD

Brokers More Concerned Over Volume of Business Than Tendency of Prices.

BY BROADAN WALL. New York. November 7.—Some of the larger stock market operators have been firmly hothlind that speculative activity will be severely discouraged by the banking in-

consty Jacob II. Schiff's alarm. With some \$150.002,000 short-term obligations coming due within the next twelve months the bankers are particularly anxious to restore normal conditions, that these securities may be returned at the usual commission.

To-day's stock market was dull and steady. Fluctuations in Steel common fell to normal, and the price held firm around [18].

The announcement that United States Rubber would raise \$9.00,000 by the sale of streteried stock, brought a \$ per cent decline in the common shares and the preferred stock brought a \$ per cent decline for the distribution of the company increased its issue of stock, and the dividend on the common shares. The confervation of income appears to be a policy unknown to the company's directors.

Copper stocks held firm. The Copper Pronucers' statement disclosed an increase of Wabash-Pitts, Term, ist \$8 obid. ors. Copper stocks held firm. The Copper Pro-ucers' statement disclosed an increase of reacts pounds in the supply of metal on and at the end of October. This was about a expected Readlan, Southern Pacific, nion Pacific were firm with fractional ad-

ances. Bonds have grown dull. The turnover to-ay was just hair of that of Thersday, and rokers reported a decided falling off in in-ular for investment issue. London mouses bought 20,000 shares in the rst hair boar, when interest in our market

has been commission houses find it impossed by the source of the factors on the factors of the factors on the factors of the factors on the factors of the f

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and O. Geni M. 15a, 1907
and O. Geni M. 15a, 1904
despitation of the first section of

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT INTEREST. Official Range and Sale of Stocks in New York

Open. High. Low. Bid. Asked. Sales. Stocks, | Sales | Stocks | Open | High | Low | Bild | Asked | Closting | 200 | Allis-Chalmers | 5th paid | 9 | 9 | 1 | 1 | 5 | 1 | 200 | Amalgamated Copper | 703 | 708 | 691 | 703 | 704 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 200 Allis-Chalmers, 5th paid 9 New York. November larger stock market operators have firmly hotherd that speculative activity will be severely discontaged by the banking that The recent advance in Steel commen, started by a well-known trader, was hipped in the bud and efforts to borrow more year analysis of the bud and efforts to borrow more year analysis of the bud and efforts to borrow more year analysis of the bud and efforts to borrow more year analysis of the bud in the second of the entites banking community towards like entites banking community towards like and the entities banking community towards like and the entities bankers are set to be an entity to the entities of the entities and the en

COTTON MARKETS.

not at the end of October. This was about expected. Reading, Southern Pacine, lone Facility were firm with fractional schemes.

New York, November 7.—An early break forms that for the turnover to young just haif of that of Thersday, and keers reported a decided falling off in linery too investment issues.

New York, November 7.—An early break forms that for the shovement to-day, with Janishry too investment issues.

New York, November 7.—An early break forms that hour, when interest in our market seed, seemand sterling sold below \$4.85, which has so considered responsible for a sharp break in the Liverpool market. Offering were pretty well taken around the opening figures here, however, and prices of sharp break in the Liverpool market. Offering were pretty well taken around the core to \$1.80,000 blass, published before the opening figures here, however, and prices of the week.

Tariffs Suspended.

Ster fore to \$1.80,000 blass, published before the opening, by a traveling expert, and sharp break in the Liverpool market. Offering were to more thanks of \$2.000 that this was offered to more of the stern of the fourth week of the more market constituted of \$1.80,000 blass, published before the opening, by a traveling expert. and sharp break in the Liverpool market. Offering were the more of the property will taken around the extend to be inspired by a crop existing figures here. Novecer, and prices of the week of the more market consumers of the flower of \$1.80,000 blass, published before the consumers of the flower of \$1.80,000 blass, published before the consumers of the flower

ne oid report that the company would be prosecuted by the government. On the curn there was another brisk advance in the Standard Oil group.

Bonds were fregular, early heaviness hereing followed by soine imprevement in tone total sales, par value. ILSE,000 United states government bends were annhanged in call.

New Vork, Nevember 7 Morey on call in mat 35,71 per cent. Tuling rate, 4 closing, Batt. Time ionus steady stay and ninety day, 5, six months, 1,32 Prime inercantile paper, 1,245 per cent. Sterling exchange steany at 84,502 for skirty days and at 14,502 for skirty days and at 14,502 for demand. Commercial bills, 84,73, Bartise fill for careful files, 1,52 Mexican dollars, 40.

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co.
Stock and Bond Brokers, 151 E. Main Street, Bichmond, Va., November 7, 1912.

SALES AT BOARD.

Bales to the Continent, 1,13,715 bales, 100 May 11,10 bales; to Mexico, 1,963 bales.

Now Orleans, November 7.—The market took marking in the early traditing and a temporatily lower market, but late the estimate of 15,340,000 bales are recognized by the government in tone to be stimated of 15,340,000 bales. Now Orleans, November 7.—The market took market took mark to closing, A private estimate of 15,340,000 bales. No Mexico, 1,963 bales, November, 2.—The market took market took market took mark to closing, A private estimate of 15,340,000 bales. No Mexico, 1,963 bales, November, 2.—The market took market took market took market took market took mark to closing, and a temporatily lower market, but later the estimate of 15,340,000 bales are recognized by the control of 15,340,000 bales. November, 12,245 billion, November, 12,245 bales, November, 12,245 bales, November, 12,245 bales, November, 12,455 bales, No

LIVE POULTRY.

Quotations for interest-paying bends are Dry fint, ib. Dry sait, ib. Green, sait, ib. Green, ib. Green damaget, ib. Tailow Beeswax MISCELLANEOUS. 67 28 Onlons, dry, per bag.
MARKET CONDITIONS.
Iteceipts of chickens and hens very heavy and market all to pleces here this week.
Eggs very scarce. All kinds of live stock in big demand. Hides wanted.

NEW YORK PRODUCE MARKET.

CHICAGO GRAIN MARKET.

Chicage, Ill., November 7.—Strength of foreign markets helped wheat buils to-day, and the close, though easy, was at a net advance of \$4.0\text{Market}. Prospects of unsettled weather put backbone into the corn market, which closed strong at a net gain of \$4.0\text{Market}. Good commission house buying lifted onta \$4.0\text{Market}. Provisions finished steady to 74.0\text{Loc.} (No. 2 profiles finished steady to 74.0\text{Loc.} (No. 2 pard, \$6.0\text{Market}. No. 2 red, \$24.0\text{Market}. No. 2 red, \$24.0\text{Market}. No. 2 spring, \$80.0\text{Market}. Corn-No. 2. 714.0\text{Market}. No. 2 spring, \$80.0\text{Market}. No. 2 red, \$24.0\text{Market}. No. 2 white, \$714.0\text{Market}. No. 2 white, \$714.0\text{Market}. No. 2 white, \$410.0\text{Market}. Leading futures ranged as follows:

WHEAT—

Dec. Market St. \$10.0\text{Market}. Open, High, Low, Close, \$10.0\text{Market}. \$10.0\text{Market}.

Baltimore, Md., November 7.—Wheat— Firm: spot, No. 2 red, 21%c.; spot, No. 2 red, western, 92c; Southern by sample, S5950c.; Southern on grade, 52%c, Corn.—Receipts 2 ct3 bushels, Oats—Firmer; standard white, 44-cc.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yarda.)

Elchmond, Va., November 7, 1912.

Report of the live stock market for the week ending November 3, 1913.

Best steers, 74,677.ac.; medium to good, 64.69.

Tel. common to fair, 556.c.; best helfers, 64.37.

63.c.; medium to good, 54,876.c.; medium to good, 44,956.c.; common to fair, 47,476.c.; medium to good, 44,956.c.; common to fair, 37,376.c.; best one, 54,676.d.; c. medium to good, 44,956.c.; common to fair, 48,45c.; best heavy bulls, 536c., light, 44,45c.; best enlive, 9,67.

Full State of Sta

New York, November 7.—Bulls, \$4.50@7.00; cows, \$326.60. Calves-Market firm at \$5@12.00. Sheep and Lambs-Market steady. Sheep, \$3.25@4.75; lambs, \$5.25@7.80. Hogs-Firm at \$5@8.40.

Chicago, 111. November 7.—Hogs-Market active and 100 fbc. higher. Bulk of sales, 5.4597.70. Cattle-Slow and weak. Beeves, 56.699.70; cows and helfers, \$3.2567.15; calves, \$7.012.55. Sheep-Market active and generally steady at \$4.1905.25; lambs, \$5.8597.75. RICHMOND TOBACCO MARKET. Richmond, Va., November 7, 1912.
Following are the quotations on the Richmond Tobacco Exchange:
HOGSHEADS.

pound; extra prime, 393%c, per pound; shelling stock, 2%@3c, per pound, DRY GOODS MARKETS. New York, November 7.—Substantial quantities of South American and Australian wools have been bought by domestic mills in the past week and a broader interest is being shown in nearly all foreign wools. Cotton goods and cotton yarn markets were barely steady to-day. Printed sliks are being sold well for spring.

NAVAL STORES.

Wilmington, N. C., November 7.—Spirits
Turpentine—Steady at 42c.; receipts 5 casks,
Rosin—Steady at 43c.; receipts 6 berreis.
Tarr—Firm at 42.01; receipts 16 barreis. Crude
Turpentine—Firm at 42.03.00.
Savennah, Ga., November 7.—Turpentine—
Firm at 484.04.22.c.; sales 211 casks; receipts
633 casks; shipments 325 casks; stock 26.22.2
casks. Rosin—Firm, sales 3.185 barreis; receipts 2.535 bales; shipments 633 barreis;
stock 13c.314 barrels. Quote; H, 53.672.03.70.

Dun's Review of Trade.

New York, November 7,-R. O. Dun to-morrow will say; irregularity is one of the chief characteristics of the business situation, but there is little evidence of a general reaction. In certain lines and sections of the country the volume of trade is expanding with gains recorded over last year in some instances.

already placed have surpassed expectations. In the important from and steel industry, however, the recession in activity is plain, and the production of pig from diminished last month. Further reductions in questations are noted, but while railroad demands have been somewhat larger of late, no broad buying movement is in evidence. Statistics of bank clearings for October reveal a decrease of S.5 per cent as compared with the same period of 1912, but the total this week is larger than last year by 6.1 per cent and he per cent in excess of 1911. Figures of process railroad earnings thus far received for cictober show a loss of 2.9 per cent from a year ago, but a gain of 4.5 per cent over a year ago, but a gain of 4.5 per cent from 1911.

Weckly Cotton Review.

New York, November 5.—The cotton market has been unsettled during the past week, prices casing off from recent high records under liquidation, more Southern selling and scattering pressure. With better weather in the South there have been many predictions of increasing receipts and freer spot offerings, while there also appears to have been a tendency to increase estimates of the crop and toward a less optimistic view of trade requirements. As a result of nervousness over the Mexican situation, reports of unfavorable financial conditions abroad, and an idea that the demand for American cotton this season may be curtailed to some extent by larger foreign crops. Toward the close to-day, however, the market was firmer with prices showing considerable railies on the expectation that ginning roturns would hardly confirm the larger views of the yield. Crop estimates continue to reflect a very wide difference of opinion between some of the leading authorities, the ingures ranging from 13.52.690 to 15.32,000 bales, but estimates of 14.590,000 bales and over have been a little more in evidence, although the average of over thirty estimates published so far this season is mid to be in the neighborhood of 14.090,000 bales. According to private estimates the census report, due at the opening to-morrow morning, is expected to show a ginaling of around \$5.00,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, and 9.570,000 bales to the same date last year, has been about \$2 per cent in 100,5 and the largest percentage for the percentage fined to

Denver, \$11.02 000 . Increase, \$1.0.

Wedum 10.03 67 13.00

Plas 14.09 67 16.05

Medlum 11.09 67 17.00

Meslum 11.00

Mesl

BAKER BROS.' MARKET

8--West Broad Street--8 THE MARKET OF QUALITY

SATURDAY SPECIALS

Special Loin Beef Roast 15c Smoked Regular Ham 19c Corned and Fresh Hams and Shoulders 15c and 18c Pot Roast 11c and 12½c Salt Pork Strips 15c Pickled Pigs' Feet and Tripe 7c

Frankfurt and Garlic Sausage....14c Blood and Liver Pudding.....15c Minced Ham.....18c Bologna Boiled Ham..... Choice Breakfast Bacon..... Choice Country Eggs....

BAKER BROS., 8 West Broad Street.

Successful Entertalument.

Troop No. 11, Boy Scouts, of Porter Street Presbyterian Church, realized a

good sum from the entertainment given last night for their benefit in the home of Mrs. C. T. Cersley, 1905 Perry Street.

An interesting program was rendered, the singing of Master Michael Mancino being especially enjoyed.

The scouts of the Southside are interested in the "Making of a Scout" picture, which will be shown in the city auditoring.

city auditorium. Tickets for the per-formances may be purchased from Scoutmaster Otis B. Hinnant.

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TO PREACH LAST SERMON

Rev. H. C. Pfelfer Will Conduct Spe- house. cial Services To-morrow.

Rov. Henry C. Pfeiffer, who, for four cears, has served successfully as pasyears, has served successfully as paster of Central Methodist Church, will deliver a special farewell sermon to his congregation to-morrow. Mr. Pfeiffer's many friends on the Southside regret exceedingly his departure, but his time limit, according to the Methodist rules, has expired. Large crowds are expected at both services.

The Methodist pastors are busily preparing their annual reports of collections, membership rolls and missions

tions, membership rolls and missions for the conference which meets in Danville. Churches on the Southside will show an increase in their statements and the conditions generally to be

flourishing. The conference will appoint a pastor or the new Woodland Heights Methodist Church and also pass on the board of stewards recently nominated. A number of new members have joined the church since it has been organ-

TEMPERANCE SERVICE

Baptist Sunday School.

Special temperance exercises will be held to-morrow morning at Stockton Street Baptist Sunday school, the occasion being the world-wide temperance and the sunday school, the occasion being the world-wide temperance as a sunday school, the occasion being the world-wide temperance as a sunday school, the occasion being the world-wide temperance as a sunday school, the occasion being the world-wide temperance as a sunday school to the sunday scho casion being the world-wide temperance Sunday. The principal address will be made by Dr. E. P. Turner, grand secretary of the Grand Lodge, Independent Order of Odd Fellows of Virginia. The following is the program:

Carrie Martin and Corrine Kahn, "Heed the Temperance Call"; address by Dr. Turner, "Temperance from a Medical Standpoint"; solo, Miss Allne East, "Jesus Will Help You to Win"; ben-diction. The public is invited.

Enjoy Humorous Lecture

Pointing out the humorous incidents in a man's life in his lecture, "From Courtship to the Grave," Rev. Carter Ashton Jenkins, pastor of Calvary Eaptist Church, was heard by a large crowd last night in Stockton Street crowd last night in Stockton Street Church. Mies Ada Kuyk, of Barton Heights, sang several solos, which were enjoyed. The Grace Street Bap-tist orchestra assisted in the musical

Dismissed for Sunday Selling. G. W. Hicke, charged with selling goods on Sunday, was dismissed by Justice Maurice yesterday, in Police Court, Part II, when he told the cour that he observed Saturday as his Sab-bath. He was told, however, that if he wished to continue his business he must not obstruct the sidewalk with C. Rice was dismissed by Justice

AT HOME STATIONS

Navy Department Announces Plans for American Fleet After Return From Abroad.

Washington, November 7-It was announced at the Navy Department to-day that upon their return from the present Mediterranean cruise, about December 15, the vessels of the first and fourth divisions of the Atlantic fleet would disperse to their various Bank Clearings.

New York, Nôvember 7.—Bank clearings in the United States for the week ending November 6 aggregate 33.412.871.000 agains \$2.314.23.000 last week and 34.49.550.000 flat this week last year, Following are the returns for this week with percentages of change from this week last year.

New York, Nôvember 3.4.12.871.000 agains week last year, Following are the returns for this week with percentages of change from this week last year.

New York, S152.190.000 decrease, 2.5.

Boston, \$149.10.000; decrease, 2.5.

St. Louis, \$26.501.000; decrease, 2.5.

St. Louis, \$26.501.000; increase, 2.5.

St. Louis, \$26.501.000; increase, 2.5.

St. Louis, \$26.501.000; increase, 3.5.

Baitimore, \$25.501.000; increase, 3.5.

Baitimore, \$25.501.000; increase, 4.5.

Cieveland, \$25.25.000; decrease, 4.5.

Cieveland, \$25.25.000; increase, 3.7.

New Orleans, \$29.301.000; increase, 1.8.

Milwankee, \$14.501.000; increase, 1.8.

Milwankee, \$14.501.000; increase, 6.1.

St. Paul, \$12.320.000; increase, 1.4.

Atlanta, \$19.521.000; increase, 1.4.

Atlanta, \$19.521.000; increase, 1.6.

Builtand, \$1.52.2500; increase, 1.6.

Memphis, \$12.321.000; increase, 4.7.

Indianapolis, \$3.031.000; increase, 4.7.

Indianapolis, \$3.031.000; increase, 4.7.

Indianapolis, \$3.031.000; increase, 4.7.

Indianapolis, \$3.000; increase, 4.8.

Washington, \$3.000;

A. S. Rodney, the noted turfman, who

A. S. Rodney, the noted turfman, who is the owner of Baden, 2:05, the famous trotter, paid a visit to W. J. Carter yesterday.

Professor E. E. Smith, principal of the Southside schools, is trying to find the marauders wmo broke into Bainbridge School Wednesday afternoon and smashed some of the public exhibits. the street. Rice said that he was acting under orders from the Admin-istrative Board when he moved his smashed some of the public exhibits. It is thought that damage was done

by mischievous boys.

Methbers of the Philathea Class of Bainbridge Street Baptist Church enjoyed a unique tour "Around the World" last night in automobiles. Stops Arrangements are being made by the were made at Woodland Heights, Fourteenth Street and Highland Park. freshments were served on the route of the different countries.

HOW TO TAX ALIMONY

Washington, November 7 .- How to ax alimony is the most puzzling ques-tion to be dealt with under the new income tax law. Authorities cannot decide whether it is to be deducted from the income of the alimonee or the

alimoner.

The chief question seems to be, should alimony be considered a legitimate part of a man's expense or just a luxury the divorce habit has led him into. Most authorities questioned today seemed to think the receiver of the alimony should be willing to pay a little tax of 1 per cent on it.

Treasury officials refused to make any official statement on the matter as yet.

Strength and Service are characteristics of the



OLD DOMINION TRUST COMPANY

900 East Main Street.

RICHMOND, VA.

THE STRONGEST TRUST COMPANY

IN THE SOUTH ATLANTIC STATES

The Figures That Tell The Story

Capital\$ 2,000,000 Surplus 1,000,000 Deposits 13,250,000

First Mational Bank

Ninth and Main. THE BIG BUILDING.

This Strong State Bank Has Stood the Test of Time

And each year has added to its' strength. Therefore, we seek the patronage of all desiring a safe depository for sav-

3% Compound Interest Added

BANK OF **COMMERCE AND TRUSTS**

Capital and Surplus, \$400,000.00.